

# Congregational Connector

News from the Board of Directors – June 2023

Hope everyone's summer is off to a fun and safe start. Reminder not to forget your St. Thomas family throughout not only summer but throughout the year as well. God is certainly great and continue to enjoy the many blessings He has bestowed on each and every one of us.

**PASTORAL TRANSITION:** as announced the past two Sundays, there will be a Voters Assembly meeting after church service on Sunday June 25<sup>th</sup>. The purpose of the Assembly will be to vote on extending a call to a candidate to be the next Senior Pastor of St. Thomas. Similar to the last VA on the same subject, the call committee will be presenting slides on the candidate's strengths and other information that should be helpful in making an informed decision. Please plan to stick around after service to attend this important meeting. There should be voting available on Facebook live if you are unable to attend in person. Continue to pray that God blesses St. Thomas with a Pastor that will grow and lead us into the next chapter.

**RECENT VOTERS ASSEMBLY:** as a recap, voters who attended the Voters Assembly on May 23 approved a balanced budget for Fiscal Year 2023-2024 and elected a full slate of officers to serve on various boards and committees. The installation took place during the church service on June 18. St. Thomas is blessed to have such strong and committed servants to run and manage the various areas of the church.

**MCREST:** the first of four dinners out to support St. Thomas' efforts for MCREST was a great success. STL earned a percentage of the revenue at Ferlito's Restaurant on June 6 to help defray the cost of running MCREST this year. There are plans in the making for at least three other similar fundraising events so stay tuned for those and plan to support the effort if you can.

Continue to pray for those in your hearts, especially senior and older members of St. Thomas.

See the financial report below. Expenses are being kept in check but giving is down considerably, especially during the last few months. St. Thomas has been blessed with a couple "one-time" instances of financial support recently that has helped to keep all expenses current. However, the trend in general fund giving is not positive and summer is often a down time period for giving. Keep the financial well-being of St. Thomas in your prayers as well.

## **FINANCIAL REPORT**

Here is the report of our General Fund stewardship for 11 months of our fiscal year. All bills are current and the "cash available" balance is below the comfort level. We needed to borrow from the Restricted Fund in January and April to get our mortgage payments current. Your prayers and support are very important.

	<b>May 2023</b>		<b>Year-to-Date</b>	
	<b>Anticipated</b>	<b>Actual</b>	<b>Anticipated</b>	<b>Actual</b>
<b>Income</b>	\$ 39,708.32	\$ 48,725.25	\$ 433,091.68	\$ 418,527.45
<b>Expense</b>	<u>\$ 38,366.00</u>	<u>\$ 31,778.38</u>	<u>\$ 435,490.00</u>	<u>\$ 419,009.48</u>
<b>Net Excess (loss)</b>	\$ 1,342.32	\$ 16,946.87	\$ (2,398.32)	\$ (482.03)

The Restricted Fund Balance is \$87,187.06.

**Mortgage Balance** - \$1,642,433.84, **Restricted Loan** - \$32,263.27