

Congregational Connector

News from the Board of Directors – April 2023

PASTORAL TRANSITION: A few weeks ago we let the congregation know that Pastor Donofrio did not accept the call to become STL Senior Pastor. The District has been notified and STL has requested the next call list of potential candidates. There's no definitive timetable as to when the next list of candidates will be received, but the Board of Directors and Board of Elders will continue to keep the congregation aware of what is happening with the call process. Continue to pray that God will provide the right Senior Pastor for HIS glory here at St. Thomas. Meanwhile, we are blessed to have Pastor Jerry Corbett filling in admirably as Vacancy Pastor.

VOTERS ASSEMBLY: Please plan on joining us on **May 23, 2023**, in the church sanctuary for the regularly scheduled Voters Assembly where we will discuss and vote on the balanced budget for next fiscal year as well as the slate of officers running for the various board positions.

FINANCIAL STATUS: Speaking of budgets, St. Thomas is generally meeting its financial obligations, paying all of its bills, except the mortgage payment on the building, which is three months past due. The mortgage each month is the largest expense with the exception of payroll. Expenses are under control and tracking closely to the budget. However, as can be seen below, income or "giving" is down rather significantly. This is not surprising given so many tailwinds out there right now, from super high inflation to job losses, investment accounts and savings declines, you name it. Church finances are not a fun topic to discuss but if you do have the means and willingness to give more and can find it in your heart to do so, we are grateful. We are blessed to have a committed and giving congregation and appreciate what everyone has done to keep St. Thomas flourishing.

More to come as the boards are discussing other ways and plans to support the financial wellbeing of St. Thomas.

FINANCIAL REPORT

Here is the report of our General Fund stewardship for the fiscal year to date. All bills are current (except the mortgage) and the "cash available" balance is below the comfort level. Your prayers and support are very important. **We remain three months behind on mortgage payments.**

	March 2023		Year-to-Date	
	Anticipated	Actual	Anticipated	Actual
Income	\$ 40,158.32	\$ 36,579.56	\$ 347,675.04	\$ 323,799.76
Expense	<u>\$ 40,665.00</u>	<u>\$ 37,712.03</u>	<u>\$ 357,558.00</u>	<u>\$ 353,967.82</u>
Net Excess (loss)	\$ (506.68)	\$ (1,132.47)	\$ (9,882.96)	\$ (30,168.06))

The Restricted Fund Balance is \$70,408.15.

Mortgage Balance - \$1,658,023.30, Restricted Loan - \$16,263.27